# LOAN AUTHORIZATION OF [**NAME OF LIMITED PARTNERSHIP**]

The undersigned hereby certifies that it is the [**sole/managing]** general partner of [**name of limited partnership**], a California limited partnership (the "Borrower"), and as such makes the following certifications and representations to the State of California Department of Housing and Community Development (the "Department"):

1. The Borrower has or will acquire pursuant to [**name purchase and sale agreement document**] dated [**date of purchase and sale agreement document just referenced**] the rental housing development located at [**project address and project description**], known as [**project name**] (the “Development”).

2. The Borrower is acquiring the Development subject to an existing Department loan issued under the [**original** **loan program name**], Loan Number [**\_\_-\_\_\_\_-\_\_\_\_**] (“Original Department Loan”) in the original principal amount of $**\_\_\_\_\_\_\_\_.\_\_** with accrued interest as of [date] in the amount of $ **\_\_\_\_.\_\_** with daily interest accruing at the rate of $**\_\_\_.\_\_**.

3. The Borrower has applied to restructure Original Department Loan under the Department’s Loan Portfolio Restructuring Program whereby new loan documents will be issued by the Department and entered into by the Borrower (the “LPR Loan”).

**[INCLUDE ADDITIONAL PARAGRAPHS TO CAPTURE ANY OTHER PARTS OF THE TRANSACTION.]**

4. The Borrower is duly formed as a limited partnership in the state of **[California]**, is authorized to do business in the State of California, and has the power and authority to restructure the Original Department Loan and enter into the LPR Loan.

5. That in connection with the LPR Loan, the Borrower is authorized to enter into any and all other documents required or deemed necessary or appropriate to evidence the LPR Loan, the Borrower's obligations related thereto, and the Department's security therefore, including, but not limited to, a promissory note, a deed of trust and security agreement, a regulatory agreement, a sponsor operating guarantee, and any and all other documents required by the Department as security for, evidence of, or pertaining to the LPR Loan, and any and all amendments thereto (collectively, the "LPR Loan Documents").

6. That **[name]**, the **[title]**, of **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, a California nonprofit public benefit corporation, the **[sole member/member-manager] of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, a California limited liability company**, the** [**sole/managing**] general partner of the Borrower is authorized and directed to execute the LPR Loan Documents, and any amendments thereto, on behalf of the Borrower.

Dated: **\_\_\_\_\_\_\_\_\_\_\_\_**

BORROWER:

 **[Signature block of Borrower]**